



**Date:31/12/2023**

**To,**

**Mr. Akhil Arora  
B-6/95, Safdarjung Enclave,  
South West Delhi  
New Delhi 110029**

**Subject : Appointment as Managing Director of Espire Hospitality Limited“the Company”**

On behalf of the company I write to convey your appointment as the Managing Director of Espire Hospitality Limited by the board of directors in their meeting held on 31<sup>st</sup> December,2023 as per the provisions of the companies Act,2013 with effect from 01<sup>st</sup> January,2024 .

**1. Tenure**

- a. The appointment shall remain in force for a period of 5 years,w.e.f 01<sup>st</sup> January,2024 however the same may be concluded by either side , giving one month written notice to the other side.

**2. Duties & Powers**

- a. You being also acting as the Managing Director in one more company, you shall be required to devote your sufficient time and attention to the business of this company also and perform such duties as may be entrusted to you by the board

from time to time and separately communicated to you and exercise such powers that may be assigned to you.

- b. The Managing Director undertakes to employ the best of his skills and ability and to make his utmost endeavors to promote the interests and welfare of the Company and to confirm to and comply with the policies and regulations of the Company and all such orders and directions as may be given to him from time to time by the Board.

### **3. Remuneration**

- a. As you are already drawing Remuneration from the other company wherein you are also acting as Managing Director, therefore as mutually decided with you, no remuneration shall be payable to you

### **4. Variation**

- a. The terms and conditions of the appointment of the Managing Director may be altered and varied from time to time by the board in such manner as may be agreed between the board and Managing Director subject to necessary approvals.

### **5. Technology**

- a. Being a Director, the Managing Director may make use of video, telephone, electronic mail or any other technology which permits each director to communicate with every other director or any combination of these technologies for the purpose of calling and holding directors meeting.

### **6. Confidentiality, Access to Company Records & Code of Conduct**

- a. Under Company Law, Directors have a right of access to Company's documents and records, including financial records.
- b. Any confidential information which may come to the knowledge in the performance of duties as the Managing Director of the Company must not be divulged, except so far as :
  - i. may be necessary in connection with the proper performance of duties towards the Company.
  - ii. the company may from time to time authorise the Managing Director to disclose such information as may be required with the conditions that to take all reasonable precautions as may be necessary to maintain the secrecy and confidentiality of all confidential information of the company ;
  - iii. as may be required by law to disclose.
- c. The Managing Director is subject to abide by the "EHL-Code of conduct for Prevention of Insider Trading & Fair Disclosure of Unpublished Price Sensitive Information policy, enclosed as Annexure:-I

### **7. Applicable Laws**

- a. The laws of India shall govern this appointment.

Kindly confirm your agreement to the terms set out above by signing the endorsement on the enclosed copy of this and forward the same on the corporate office of the company.

Yours sincerely.

**FOR ESPIRE HOSPITALITY LIMITED**



**Sumeer Narain Mathur**  
**(CFO, Company Secretary & Compliance Officer)**  
**Membership Number:FCS9042**

**I have read and agree to the terms regarding my appointment as the Director of the Company.**

Signatures:



Name: Mr Akhil Arora  
DIN: : 09312308  
Date : 31<sup>st</sup> December,2023  
Place: New Delhi